

**MAYUR UNIQUOTERS LIMITED**

Manufacturers of Artificial Leather/PVC Vinyl

Ref: MUL/SEC/2024-25/97**Date: November 08, 2024**

To,

BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
(Scrip Code: BSE- 522249)

National Stock Exchange of India Ltd
Exchange Plaza, 5thFloor, Plot No. C/1,
G-Block, Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051
(Trading Symbol: MAYURUNIQ)

Sub: Disclosures under Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") Submission of Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year ended September 30, 2024.

Dear Sir/ Madam,

Pursuant to Regulation 30 and 33 of the Listing Regulations, this is to inform you that the Board of Directors of the Company at their meeting held on Friday, November 08, 2024 at the registered office of the Company situated at Village: Jaitpura, Jaipur-Sikar Road, Tehsil: Chomu, District: Jaipur -303704, Rajasthan, inter alia, transacted the following businesses:

1. Approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended on September 30, 2024 along with a Statement of Assets and Liabilities as on September 30, 2024 and Cash Flow Statement for the half year ended on September 30, 2024 and took note of the Limited Review Report thereon issued by M/s Walker Chandiook & Co. LLP, Statutory Auditors of the Company and the same is enclosed herewith.

Further, the extract of Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended on September 30, 2024, would be published in the newspapers in compliance with Regulation 47 of the Listing Regulations.

The Board Meeting commenced at 02:00 P.M. and concluded at 03:30 P.M.

Also, pursuant to the Code of Conduct framed under the SEBI (Prohibition of Insider Trading) Regulations, 2015, 'Trading Window' for all Directors, Promoters, Connected Persons, Designated Persons and their immediate relatives of the Company, for trading in the shares of the Company shall be open after 48 hours of declaration of financial results for the quarter and half year ended on September 30, 2024.

The Financial Results shall also be made available on the website of the Company at www.mayuruniquoters.com

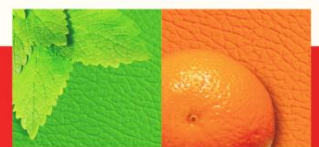
You are kindly requested to take the same on record.

Thanking You,

For Mayur Uniquoters Limited

Pawan Kumawat
Company Secretary and Compliance Officer
M. No. – ACS 25377
Enclosure: As above

A Texture For Every Idea

**Correspondance Address:**

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Regd. Office & Works: Village Jaitpura, Jaipur-Sikar Road, Jaipur-303704 (Rajasthan) India • Tel: +91-1423-224001 • Fax: +91-1423-224420Email: info@mayur.biz • www.mayuruniquoters.com

Walker Chandiook & Co LLP
21st Floor, DLF Square
Jacaranda Marg, DLF Phase II
Gurugram – 122 002
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T +91 124 4628099
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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To the Board of Directors of Mayur Uniquoters Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Mayur Uniquoters Limited** ('the Company') for the quarter ended 30 September 2024 and the year to date results for the period 01 April 2024 to 30 September 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Walker Chandiook & Co LLP

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Tarun

Tarun Gupta

Partner

Membership No.: 507892

UDIN: 24507892BKEJAE7789



Place: Jaipur

Date: 8 November 2024

**Mayur Uniquoters Limited**

Regd. Office and Works: Jaipur Sikar Road, Village Jaitpura, Tehsil-Chomu, Distt. Jaipur-303 704 (Raj.) India
 Tel. No. 91-1423-224001; Fax: 91-1423-224420, CIN :- L18101RJ1992PLC006952
 Website:- www.mayuruniquoters.com; Email:- secr@mayur.biz

Statement of standalone unaudited financial results for the quarter and half year ended 30 September 2024

(All amounts Rs.in lakhs, unless otherwise stated)

S No.	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30 September 2024 (Unaudited)	30 June 2024 (Unaudited)	30 September 2023 (Unaudited)	30 September 2024 (Unaudited)	30 September 2023 (Unaudited)	31 March 2024 (Audited)
1	Income						
	a) Revenue from operations	21,635.77	19,474.17	18,158.17	41,109.94	37,349.71	76,424.04
	b) Other income	1,433.91	1,078.06	784.86	2,511.97	1,584.60	3,077.32
	Total income (a+b)	23,069.68	20,552.23	18,943.03	43,621.91	38,934.31	79,501.36
2	Expenses						
	a) Cost of materials consumed	12,099.37	11,840.50	10,639.15	23,939.87	22,377.49	44,320.63
	b) Purchase of stock-in-trade	86.81	295.75	-	382.56	-	820.44
	c) Changes in inventories of work-in-progress, stock-in-trade and finished goods	210.37	(822.35)	180.44	(611.98)	(32.65)	1,027.29
	d) Employee benefits expense	1,181.11	1,146.46	1,063.50	2,327.57	2,088.66	4,260.80
	e) Finance costs	44.46	45.36	58.81	89.82	119.60	232.69
	f) Depreciation and amortisation expense	713.92	713.75	729.40	1,427.67	1,436.34	2,916.02
	g) Other expenses	3,262.74	2,757.26	2,512.28	6,020.00	5,292.85	10,413.03
	Total expenses	17,598.78	15,976.73	15,183.58	33,575.51	31,282.29	63,990.90
3	Profit before tax (1-2)	5,470.90	4,575.50	3,759.45	10,046.40	7,652.02	15,510.46
4	Income tax expense						
	a) Current tax	1,309.40	1,050.60	950.00	2,360.00	1,865.00	3,707.00
	b) Tax relating to earlier periods	-	-	-	-	(86.32)	(227.32)
	c) Deferred tax	18.96	52.25	(27.64)	71.21	42.32	76.00
	Total tax expense	1,328.36	1,102.85	922.36	2,431.21	1,821.00	3,555.68
5	Net profit for the period/ year (3-4)	4,142.54	3,472.65	2,837.09	7,615.19	5,831.02	11,954.78
6	Other comprehensive income						
	Items that will not be reclassified to profit or loss, net of tax	3.18	3.18	(3.39)	6.36	(6.77)	(57.07)
	Total other comprehensive income/(losses) for the period/year	3.18	3.18	(3.39)	6.36	(6.77)	(57.07)
7	Total comprehensive income for the period/year (5+6)	4,145.72	3,475.83	2,833.70	7,621.55	5,824.25	11,897.71
8	Paid-up equity share capital (Face value of Rs. 5/- each)	2,172.63	2,197.63	2,197.63	2,172.63	2,197.63	2,197.63
9	Other equity						84,577.46
10	Earnings per equity share (EPS) of face value of Rs. 5/- each (not annualised for quarters):						
	a) Basic EPS (in Rs.)	9.45	7.90	6.46	17.35	13.27	27.20
	b) Diluted EPS (in Rs.)	9.45	7.90	6.46	17.35	13.27	27.20



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Website:- www.mayuruniquoters.com; Email:- secr@mayur.biz**Standalone Balance Sheet as at 30 September 2024**

(All amounts Rs. in lakhs, unless otherwise stated)

Particulars	As at 30 September 2024 (Unaudited)	As at 31 March 2024 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	21,410.64	22,184.83
Right-of-use assets	941.91	947.11
Capital work-in-progress	442.40	105.13
Intangible assets	25.75	28.65
Financial assets		
(i) Investment in subsidiaries	1,192.86	1,192.86
(ii) Investments	8,492.62	3,759.94
(iii) Other financial assets	1,404.71	1,440.51
Non-current tax assets (net)	269.07	269.07
Other non-current assets	334.33	681.15
Total non-current assets	34,514.29	30,609.25
Current assets		
Inventories	15,552.72	15,368.17
Financial assets		
(i) Investments	12,420.56	14,798.59
(ii) Trade receivables	23,523.67	23,467.61
(iii) Cash and cash equivalents	4,360.43	3,548.25
(iv) Bank balances other than (iii) above	308.46	181.33
(v) Other financial assets	6,123.02	6,613.51
Other current assets	2,467.69	1,591.66
Total current assets	64,756.55	65,569.12
Total assets	99,270.84	96,178.37
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	2,172.63	2,197.63
Other equity	85,979.42	84,577.46
Total equity	88,152.05	86,775.09
LIABILITIES		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	589.29	744.81
(ii) Lease liabilities	158.24	158.25
Provisions	503.28	420.73
Deferred tax liabilities (net)	664.37	591.01
Total non-current liabilities	1,915.18	1,914.80
Current liabilities		
Financial liabilities		
(i) Borrowings	490.92	615.11
(ii) Lease liabilities	*	*
(iii) Trade payables		
- Total outstanding dues to micro enterprises and small enterprises	652.84	526.29
- Total outstanding dues to creditors other than micro enterprises and small enterprises	5,340.25	4,531.93
(iv) Other financial liabilities	1,205.24	1,161.36
Other current liabilities	514.85	200.12
Provisions	384.99	295.41
Current tax liabilities (net)	614.52	158.26
Total current liabilities	9,203.61	7,488.48
Total liabilities	11,118.79	9,403.28
Total equity and liabilities	99,270.84	96,178.37

* Amount below rounding off norm adopted by the Company



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Website:- www.mayuruniquoters.com; Email:- secr@mayur.biz

Standalone Statement of Cash Flow for the half year ended 30 September 2024

(All amounts Rs. in lakhs, unless otherwise stated)

Particulars	Standalone	
	Half Year Ended	
	30 September 2024 (Unaudited)	30 September 2023 (Unaudited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before income tax	10,046.40	7,652.02
Adjustments for:		
Depreciation and amortisation expense	1,427.67	1,436.34
Interest income	(329.61)	(243.84)
Finance costs	63.17	102.08
Net (gain)/ loss on disposal of property, plant and equipment (net)	(8.12)	0.18
Government grants	(41.05)	-
Loss on maturity of investments- bonds	-	8.61
Gain on sale of investments	(135.17)	(78.74)
Fair value gain on investments	(1,419.62)	(647.30)
Loss allowance	(16.14)	9.98
Trade receivable written off	-	2.76
Net foreign exchange gain (unrealised)	(18.56)	(164.84)
Operating profit before working capital changes	9,568.97	8,077.25
Adjustments for changes in:		
- Trade receivables	(9.68)	(507.32)
- Inventories	(184.55)	646.06
- Other financial assets and other assets	157.30	813.10
- Trade payables, other financial liabilities and other liabilities	1,663.79	(2,872.71)
Cash generated from operations	11,195.83	6,156.38
Income taxes paid (net)	(1,901.59)	(1,633.44)
Net cash inflow from operating activities (A)	9,294.24	4,522.94
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase/acquisition of property, plant and equipment and intangible assets	(1,042.85)	(1,327.73)
Proceeds from sale of property, plant and equipment	12.17	-
Proceeds from redemption of fixed deposits	2,850.00	10.00
Investments in fixed deposits	(3,308.69)	(1,692.77)
Investments in mutual funds	(6,855.00)	(5,452.50)
Proceeds from sale of investments	6,055.15	4,234.82
Government grants	41.05	-
Interest received	329.61	243.84
Net cash outflow from investing activities (B)	(1,918.56)	(3,984.34)
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of non-current borrowings	(279.71)	(496.49)
Principal payments of lease liabilities	*	*
Payment for buyback of shares (including tax amount)	(4,926.02)	-
Interest paid	(63.17)	(102.08)
Dividend paid	(1,296.04)	(879.05)
Net cash outflow from financing activities (C)	(6,564.94)	(1,477.62)
Net increase in cash and cash equivalents (A+B+C)	810.74	(939.02)
Cash and cash equivalents at the beginning of the year	3,548.25	4,198.83
Effects of exchange rate changes on cash and cash equivalents	1.44	8.58
Cash and cash equivalents at end of the half year	4,360.43	3,268.39

* Amount below rounding off norms adopted by the Company





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Notes to the statement of standalone financial results for the quarter and half year ended 30 September 2024:

- 1 The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 08 November 2024. Further, the limited review of standalone financial results for the quarter ended 30 September 2024, in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended time to time, has been carried out by the statutory auditor of the Company.
- 2 These results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).
- 3 The Company operates in single reportable segment "PU/PVC synthetic leather" in terms of 108 "Operating Segment".
- 4 The Board of Directors of the Company have approved buy back of 5,00,000 Equity shares of INR 5.00 each (fully paid-up) at a price of INR 800.00 per share aggregating to INR 4,000.00 lakhs through a tender offer process on 08 August 2024, which has been completed on 13 September 2024.
- 5 The above results are also available on the Company's website <http://www.mayuruniquoters.com> and financial results under corporate section of www.bseindia.com and www.nseindia.com.

For and on behalf of the Board of Directors

Suresh Kumar Poddar
(Chairman & Managing Director & CEO)
DIN - 00022395

Place : Jaipur
Date: 08 November 2024



Walker Chandiook & Co LLP
21st Floor, DLF Square
Jacaranda Marg, DLF Phase II
Gurugram – 122 002
India
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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To the Board of Directors of Mayur Uniquoters Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of **Mayur Uniquoters Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries, included in the Statement) for the quarter ended 30 September 2024 and the consolidated year to date results for the period 01 April 2024 to 30 September 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.



Walker Chandiook & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

- 4: Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial information of Mayur Uniquoters Corporation Group (Subsidiary: Mayur Uniquoters Corporation and its two step down subsidiaries Futura Textiles Incorporation and UAB Futura Textiles) and two subsidiaries Mayur Uniquoters SA (PTY) Limited and Mayur Tecfab Private Limited, whose financial information reflects total assets of ₹ 16,784.71 lakhs as at 30 September 2024, total revenues of ₹ 5,420.41 lakhs and ₹ 11,574.23 lakhs, total net profit after tax of ₹ 979.12 lakhs and ₹ 342.79 lakhs, total comprehensive income of ₹ 1,027.32 lakhs and ₹ 432.79 lakhs, for the quarter and year to date period ended on 30 September 2024, respectively and cash flows (net) of ₹ (1,282.59) lakhs for the period ended 30 September 2024, as considered in the Statement. This interim financial information have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of these matters with respect to our reliance on the work done by and the reports of the other auditors.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Tarun

Tarun Gupta

Partner

Membership No.: 507892

UDIN: 24507892BK E JAF 5030



Place: Jaipur

Date: 8 November 2024

Walker Chandiook & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd).

Annexure 1

List of entities included in the Statement:

Name of the Holding Company

Mayur Uniquoters Limited

Name of subsidiaries (wholly owned)

- a) Mayur Uniquoters Corporation Group (Mayur Uniquoters Corporation, USA and its 2 wholly owned subsidiaries Futura Textiles Incorporation, USA and UAB Futura Textiles, Europe*)
- b) Mayur Uniquoters SA (PTY) Limited, South Africa,
- c) Mayur Tecfab Private Limited, India,

*w.e.f. 26 September 2024.



**Mayur Uniquoters Limited**

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Statement of consolidated unaudited financial results for the quarter and half year ended 30 September 2024

(All amounts Rs.in lakhs, unless otherwise stated)

S No.	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		30 September 2024 (Unaudited)	30 June 2024 (Unaudited)	30 September 2023 (Unaudited)	30 September 2024 (Unaudited)	30 September 2023 (Unaudited)	31 March 2024 (Audited)
1	Income						
	a) Revenue from operations	20,800.60	21,318.52	20,288.70	42,119.12	40,382.73	80,297.94
	b) Other income	1,508.08	1,086.25	793.13	2,594.33	1,601.72	3,184.73
	Total income (a+b)	22,308.68	22,404.77	21,081.83	44,713.45	41,984.45	83,482.67
2	Expenses						
	a) Cost of materials consumed	12,099.37	11,840.50	10,639.16	23,939.87	22,377.49	44,320.63
	b) Purchase of stock-in-trade	86.82	295.74	-	382.56	-	820.44
	c) Changes in inventories of work-in-progress, stock-in-trade and finished goods	(1,234.13)	(338.18)	851.82	(1,572.31)	721.34	1,263.88
	d) Employee benefits expense	1,243.64	1,203.99	1,138.73	2,447.63	2,231.55	4,527.16
	e) Finance costs	50.00	48.92	65.16	98.92	133.80	260.50
	f) Depreciation and amortisation expense	716.76	716.45	731.61	1,433.21	1,440.76	2,925.65
	g) Other expenses	4,289.95	3,500.04	3,384.49	7,789.99	6,835.99	13,482.44
	Total expenses	17,252.41	17,267.46	16,810.97	34,519.87	33,740.93	67,600.70
3	Profit before tax (1-2)	5,056.27	5,137.31	4,270.86	10,193.58	8,243.52	15,881.97
4	Income tax expense						
	a) Current tax	1,363.40	1,095.51	997.00	2,458.91	1,978.58	3,895.24
	b) Tax relating to earlier periods	-	-	(5.05)	-	(91.37)	(232.39)
	c) Deferred tax	(291.28)	304.00	36.99	12.72	60.96	(27.71)
	Total tax expense	1,072.12	1,399.51	1,028.94	2,471.63	1,948.17	3,635.14
5	Net profit for the period/ year (3-4)	3,984.15	3,737.80	3,241.92	7,721.95	6,295.35	12,246.83
6	Other comprehensive income						
	Items that will not be reclassified to profit or loss, net of tax	3.18	3.18	(3.39)	6.36	(6.77)	(57.08)
	Items that will be reclassified to profit or loss, net of tax	48.20	41.80	31.28	90.00	23.43	37.22
	Total other comprehensive income/(losses) for the period/year	51.38	44.98	27.89	96.36	16.66	(19.86)
7	Total comprehensive income for the period/year (5+6)	4,035.53	3,782.78	3,269.81	7,818.31	6,312.01	12,226.97
8	Paid-up equity share capital (Face value of Rs. 5/- each)	2,172.63	2,197.63	2,197.63	2,172.63	2,197.63	2,197.63
9	Other equity						84,512.42
10	Earnings per equity share (EPS) of face value of Rs. 5/- each (not annualised for quarters):						
	a) Basic EPS (in Rs.)	9.09	8.50	7.38	17.59	14.33	27.86
	b) Diluted EPS (in Rs.)	9.09	8.50	7.38	17.59	14.33	27.86



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Website:- www.mayuruniquoters.com; Email:- secr@mayur.biz**Consolidated Balance Sheet as at 30 September 2024**

(All amounts Rs. in lakhs, unless otherwise stated)

Particulars	As at	As at
	30 September 2024 (Unaudited)	31 March 2024 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	21,494.29	22,271.60
Right-of-use assets	941.91	947.11
Capital work-in-progress	442.40	105.13
Intangible assets	25.75	28.65
Financial assets		
(i) Investments	8,492.62	3,759.94
(ii) Other financial assets	1,404.71	1,440.51
Deferred tax assets (net)	271.99	287.26
Non-current tax assets (net)	298.33	286.24
Other non-current assets	334.33	681.16
Total non-current assets	33,706.33	29,807.60
Current assets		
Inventories	21,802.92	20,523.75
Financial assets		
(i) Investments	12,420.56	14,798.59
(ii) Trade receivables	16,155.15	15,830.52
(iii) Cash and cash equivalents	5,944.28	6,414.69
(iv) Bank balances other than (iii) above	608.46	516.33
(v) Other financial assets	6,130.62	6,631.09
Other current assets	2,575.67	1,763.67
Total current assets	65,637.66	66,478.64
Total assets	99,343.99	96,286.24
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	2,172.63	2,197.63
Other equity	86,111.14	84,512.42
Total equity	88,283.77	86,710.05
LIABILITIES		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	589.29	744.81
(ii) Lease liabilities	158.24	158.25
Provisions	506.71	424.16
Deferred tax liabilities (net)	6.92	7.29
Total non-current liabilities	1,261.16	1,334.51
Current liabilities		
Financial liabilities		
(i) Borrowings	490.92	615.11
(ii) Lease liabilities	*	*
(iii) Trade payables		
- Total outstanding dues to micro enterprises and small enterprises	655.31	529.89
- Total outstanding dues to creditors other than micro enterprises and small enterprises	5,876.65	5,217.11
(iv) Other financial liabilities	1,224.31	1,186.55
Other current liabilities	497.08	224.64
Provisions	394.61	300.67
Current tax liabilities (net)	660.18	167.71
Total current liabilities	9,799.06	8,241.68
Total liabilities	11,060.22	9,576.19
Total equity and liabilities	99,343.99	96,286.24

* Amount below rounding off norm adopted by the Group



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Consolidated Statement of Cash Flow for the half year ended 30 September 2024

(All amounts Rs. in lakhs, unless otherwise stated)

Particulars	Consolidated	
	Half Year Ended	
	30 September 2024 (Unaudited)	30 September 2023 (Unaudited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before income tax	10,193.58	8,243.52
Adjustments for:		
Depreciation and amortisation expense	1,433.20	1,440.76
Interest income	(341.38)	(243.84)
Finance costs	63.17	102.08
Net (gain)/ loss on disposal of property, plant and equipment (net)	(8.12)	0.18
Government grants	(41.05)	-
Loss on maturity of investments- bonds	-	8.61
Gain on sale of investments	(135.17)	(78.74)
Fair value gain on investments	(1,419.62)	(647.30)
Loss allowance	(15.33)	9.98
Trade receivable written off	-	5.46
Net foreign exchange gain (unrealised)	71.10	(141.52)
Operating profit before working capital changes	9,800.38	8,699.19
Adjustments for changes in:		
- Trade receivables	(279.06)	(611.56)
- Inventories	(1,279.17)	1,326.88
- Other financial assets and other assets	188.75	796.62
- Trade payables, other financial liabilities and other liabilities	1,512.40	(2,986.94)
Cash generated from operations	9,943.30	7,224.19
Income taxes paid (net)	(1,976.31)	(1,828.29)
Net cash inflow from operating activities (A)	7,966.99	5,395.90
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase/acquisition of property, plant and equipment and intangible assets	(1,044.97)	(1,330.95)
Proceeds from sale of property, plant and equipment	12.17	-
Proceeds from redemption of fixed deposits	2,885.00	155.00
Investments in fixed deposits	(3,308.68)	(1,692.77)
Investments in mutual funds	(6,855.00)	(5,452.50)
Proceeds from sale of investments	6,055.15	4,234.82
Government grants	41.05	-
Interest received	341.38	243.84
Net cash outflow from investing activities (B)	(1,873.90)	(3,842.56)
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of non-current borrowings	(279.71)	(496.48)
Principal payments of lease liabilities	*	*
Payment for buyback of shares (including tax amount)	(4,926.02)	-
Interest paid	(63.17)	(102.09)
Dividend paid	(1,296.04)	(879.05)
Net cash outflow from financing activities (C)	(6,564.94)	(1,477.62)
Net increase in cash and cash equivalents (A+B+C)	(471.85)	75.72
Cash and cash equivalents at the beginning of the year	6,414.69	5,053.77
Effects of exchange rate changes on cash and cash equivalents	1.44	8.58
Cash and cash equivalents at end of the half year	5,944.28	5,138.07

* Amount below rounding off norms adopted by the Group





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Notes to the statement of consolidated financial results for the quarter and half year ended 30 September 2024:

- 1 (a) The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 08 November 2024. Further, the limited review of consolidated financial results for the quarter ended 30 September 2024, in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended time to time, has been carried out by the statutory auditor of the Holding Company.
- (b) The Statement includes the financial information of Mayur Uniquoters Limited (Holding Company) and wholly owned subsidiaries - Mayur Uniquoters Corp. Group (Mayur Uniquoters Corp., USA and its two subsidiaries Future Textiles Inc., USA, UAB Futura Textiles Europe*), Mayur Uniquoters SA (PTY) Ltd, South Africa and Mayur TecFab Private Limited, India.
* w.e.f. 26 September 2024.
- 2 These results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).
- 3 The Group operates in single reportable segment "PU/PVC synthetic leather" in terms of 108 "Operating Segment".
- 4 The Board of Directors of the Holding Company have approved buy back of 5,00,000 Equity shares of INR 5.00 each (fully paid-up) at a price of INR 800.00 per share aggregating to INR 4,000.00 lakhs through a tender offer process on 08 August 2024, which has been completed on 13 September 2024.
- 5 The above results are also available on the Company's website <http://www.mayuruniquoters.com> and financial results under corporate section of www.bseindia.com and www.nseindia.com.

For and on behalf of the Board of Directors

Suresh Kumar Poddar
(Chairman & Managing Director & CEO)
DIN - 00022395

Place : Jaipur

Date: 08 November 2024

